

BUDGET UPDATE – AGENDA ITEM 5 REFERS

Corporate Services



PLYMOUTH
CITY COUNCIL

Purpose of the update:

This report is to advise City Council of minor updates to the Council Tax requirement following the final Settlement figures from Central Government, clarification of the calculation criteria, and the final notification of the Police Commissioner for Devon and Cornwall plus Devon and Somerset Fire Authority precepts for 2013/14.

The following recommendations supersede recommendations 18-22 set out on pages 21-22 of the Full Council Document Pack.

Recommendations and Reasons for recommended action:

The City Council is recommended to approve the following revised recommendations -

2013/14 Budget (Revenue and Capital) allocated to Corporate Priorities

18. To approve the proposed net revenue budget requirement for 2013/14 of £212.560m and that the Director for Corporate Services is requested to reduce the Corporate Items budget by £0.003m to £9.029m;
19. Note that using the Council tax base for 2013/14 as 66,958.0 [Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act")]; calculate that the Council tax requirement for the Council's own purposes for 2013/14 is £85,006,529;
20. Note that the following amounts are calculated for the year 2013/14 in accordance with Sections 31 to 36 of the Act:
 - (a) £554,190,381 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act (Gross Expenditure and Transfers to Reserves);
 - (b) £469,183,852 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act (Gross Income and Transfers from Reserves);
 - (c) £85,006,529 being the amount by which the aggregate at 20(a) above exceeds the aggregate at 20(b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council tax requirement for the year. (Item R in the formula in section 31B of the Act);
 - (d) £1,269.55 being the amount at 20(c) above (Item R), all divided by Item T (19 above), calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council tax for the year;

21. That in accordance with the principles approved under 52ZB of the Local Government Act 1992, the Council's relevant basic amount of council tax for 2013/14 is not more than two per cent (2%) higher than the relevant basic amount of council tax for 2012/13 and that it is therefore determined that the Council's relevant basic amount of Council Tax for 2013/14 (Alternative Notional Amount ANA) is not excessive and for this reason a referendum will not be required;
22. To note that both the Police and Crime Commissioner for Devon and Cornwall and the Devon and Somerset Fire and Rescue Authority have issued precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area.

These confirmed values have been included in the tables below;

Plymouth City Council after two per cent (2%) increase

A	B	C	D	E	F	G	H
£846.37	£987.43	£1,128.49	£1,269.55	£1,551.67	£1,833.79	£2,115.92	£2,539.10

Police and Crime Commissioner for Devon and Cornwall – Precept 2013-14 after two per cent (2%) increase

A	B	C	D	E	F	G	H
£108.61	£126.72	£144.82	£162.92	£199.12	£235.33	£271.53	£325.84

Devon and Somerset Fire Authority Precept 2013-14 after one point nine nine per cent (1.99%) increase

A	B	C	D	E	F	G	H
£50.26	£58.64	£67.01	£75.39	£92.14	£108.90	£125.65	£150.78

Aggregate of Council Tax requirements for 2013-14

A	B	C	D	E	F	G	H
£1,005.24	£1,172.79	£1,340.32	£1,507.86	£1,842.93	£2,178.02	£2,513.10	£3,015.72

Sign off:

Fin	mc 1213.0 43	Leg	TH00 93	HR	n/ a	Monitoring Officer	TH009 3	Corp Prop	n/a	IT	n/ a	Strat Proc	n/a
Originating SMT Member Malcolm Coe													
Has the Cabinet Member(s) agreed the content of the report? Yes													